



**REPORT OF THE
DIRECTOR OF AUDIT**

**On the Financial Statements
of the National Youth Council
for the year ended 30 June 2023**

NATIONAL AUDIT OFFICE



NATIONAL AUDIT OFFICE

REPORT OF THE DIRECTOR OF AUDIT TO THE NATIONAL YOUTH COUNCIL EXECUTIVE COMMITTEE

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of the National Youth Council set out at pages 1 to 15 at end of the annual report, which comprise the statement of financial position as at 30 June 2023 and the statement of financial performance, statement of changes in net assets/equity, statement of cash flows and statement of comparison of budget and actual amount for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the National Youth Council as at 30 June 2023, and of its financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSASs).

Basis for Opinion

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report. I am independent of the National Youth Council in accordance with the INTOSAI Code of Ethics, together with the ethical requirements that are relevant to my audit of the financial statements in Mauritius, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Deficit of Rs 13,584,169

I draw attention to the deficit of Rs 13,584,169 reported in the Statement of Financial Performance for the financial year 2022-23 and which resulted from amounts yet to be disbursed to National Youth Council for financial year 2022-23 under Projects relating to 'Upgrading of Youth Centres' as disclosed under the Statement of Comparison of Budget and Actual Amount.

My opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report of the National Youth Council, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the National Youth Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the National Youth Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the National Youth Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the National Youth Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the National Youth Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Management's Responsibilities for Compliance

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible to ensure that the National Youth Council's operations are conducted in accordance with the provisions of laws and regulations, including compliance with the provisions of laws and regulations that determine the reported amounts and disclosures in an entity's financial statements.

Auditor's Responsibilities

In addition to the responsibility to express an opinion on the financial statements described above, I am also responsible to report to the National Youth Council Executive Committee whether:

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit;
- (b) the Statutory Bodies (Accounts and Audit) Act and any directions of the Minister, in so far as they relate to the accounts, have been complied with;
- (c) in my opinion, and, as far as could be ascertained from my examination of the financial statements submitted to me, any expenditure incurred is of an extravagant or wasteful nature, judged by normal commercial practice and prudence;
- (d) in my opinion, the National Youth Council has been applying its resources and carrying out its operations economically, efficiently and effectively; and
- (e) the provisions of Part V of the Public Procurement Act regarding the bidding process have been complied with.

I performed procedures, including the assessment of the risks of material non-compliance, to obtain audit evidence to discharge the above responsibilities.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Statutory Bodies (Accounts and Audit) Act

I have obtained all information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

Non-submission of estimates for Minister's approval

The estimates of the National Youth Council for the financial year 2022-23 were not submitted to the Minister contrary to the above Act's requirement.

Except for the non-submission of estimates for Minister's approval, the National Youth Council has complied with the Statutory Bodies (Accounts and Audit) Act in so far as it relates to the accounts.

As far as it could be ascertained from my examination of the relevant records, no direction relating to the accounts has been issued by the responsible Minister to the National Youth Council.

Based on my examination of the records of the National Youth Council, nothing has come to my attention that causes me to believe that:

- (a) expenditure incurred was of an extravagant or wasteful nature, judged by normal commercial practice and prudence; and
- (b) the Council has not applied its resources and carried out its operations economically, efficiently and effectively.

Public Procurement Act

In my opinion, the provisions of Part V of the Act have been complied with as far as it could be ascertained from my examination of the relevant records.



DR D. PALIGADU
Director of Audit

National Audit Office
Level 14
Air Mauritius Centre
PORT LOUIS

14 May 2024



ANNUAL REPORT

JUNE 2022 - JULY 2023

 [HTTPS://NYC.GOVMU.ORG](https://nyc.govmu.org)

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1. Transmittal Note

The National Youth Council (NYC) is pleased to submit its Annual Report (Report) for the Financial Year ended 30 June 2023.

The Report has been prepared as per the requirements of Section 6A of the Statutory Bodies (Accounts & Audit) Act 1972, as subsequently amended.

The Report consists of a statement on the activities of the NYC, a corporate governance report in accordance with the National Code of Corporate Governance 2016 and the financial statements, prepared in accordance with and comply with International Public Sector Accounting Standards (IPSASs) for the period 1 July 2022 to 30 June 2023.

2. Establishment of the National Youth Council

The National Youth Council was established under the National Youth Council (NYC Act 1998)

The National Youth Council is a corporate body under the Ministry of Youth Empowerment, Sports and Recreation.



MISSION

To be an effective communication vehicle that would foster sustainable youth development through appropriate empowerment programme, networking, good governance and advocacy.

VISION

To create a responsible youth citizenship imbued with multidisciplinary skills that would contribute efficiently and effectively in all spheres of the development of Mauritius.



4. Objects of the Council

1. to establish and maintain effective communication between Government and youth organisations;
2. to ensure coordination of activities of youth organisations;
3. to assist in the implementation and evaluation of Government policies relating to the needs of youth; and
4. to initiate youth development projects and activities with the aim of encouraging the active participation of youth in the process of their own empowerment.

The Council shall, for the purposes of attaining its objects under section 4 (1) of the NYC Act 1998,

1. examine and evaluate the contribution of youth to the various sectors of development in the light of national needs and priorities;
2. study specific areas where the participation of youth should be invited or strengthened.

5. Functions of the Council

1. to advise the Minister on the development and implementation of programmes to integrate youth in all sectors of national development;
2. to grant affiliation of National Youth Organisations;
3. to allocate grants to Regional Youth Councils.

In the exercise of its functions, the Council may appoint such subcommittees as it deems fit.

6. Corporate Governance

6.1 Compliance and Enforcement

The Statutory Bodies (Accounts and Audit) Act provides that the Annual Report shall consist of, inter alia, a corporate governance report in accordance with the National Code of Corporate Governance (2016).

The National Youth Council is committed to ensuring that the policies and practices in the critical area of financial reporting and corporate governance meet high levels of disclosure and comply with the relevant legal and regulatory provisions and with Code of Corporate Governance for Mauritius (2016).

Members of the Executive Committee fully understand the importance of corporate governance and are taking steps to improve governance within the framework of the National Youth Council Act 1998 and other applicable legislations.

6.2 The NYC Executive Committee

6.2.1 Composition of the National Youth Council Executive Committee

The composition and the manner of appointment of members have been established in accordance with Section 7(2) of the NYC Act 1998. The composition of the committee for the Financial Year ended 30 June 2023 is as per table below.

	Post	Name
1	Chairperson	Ms K. Sohan
2	Member(Representative of the Ministry of Youth Empowerment, Sports and Recreation)	Mr L. D. Anacooa
3	Member(Representative of the Prime Minister's Office – Ministry for Rodrigues, Outer-Islands and Territorial Integrity)	Mrs B. Gunnuck Jeetun
4	Member(Representative of the Ministry of Gender Equality and Family Welfare)	Mr A. Pirbacosse
5	Member (Elected Representative of the National Youth Organisations)	Mr N. Dooky
6	Member (Elected Representative of the Regional Youth Councils)	Mr M. A. I. H. Joomun
7	Member (Appointed by Minister)	Mr S. Sanghan
8	Member (Appointed by Minister)	Mr T. Gopal
9	Member (Appointed by Minister)	Mr N. H. Uly
	Secretary (Principal Youth Officer)	Mr D. Adjodha

6.2.2 Tenure of Office

1. A member shall hold office for a period of 2 years, on such terms and conditions as the Minister may determine and, subject to section 8 (2), of the NYC Act 1998, shall be eligible for reappointment.
2. No person shall sit on the Committee for more than 2 consecutive terms.

6.2.3 Meetings of the Committee

1. The Committee shall meet at least once monthly at such place and at such time as the Chairman may determine.
2. Five members shall constitute a quorum.
3. The Committee shall regulate its proceedings in such manner as it thinks fit.
4. The Secretary shall give at least 7 days' notice of the date, time, place and agenda of any meeting of the Committee.

6.2.4 Management

The office management of the NYC's day to day operations are undertaken by the Secretary.

The staff posted at the NYC for the Financial Year ended 30 June 2023 are

	Name	Post
1	Mr Doobrajising Adjodha	Secretary (Principal Youth Officer)
2	Mr Suttiadeo Seerauj	Caretaker
	On Contract Basis	
3	Ms Velakshvi Putteeraj	Clerical Officer
4	Ms Shivani Gujadhur	Digital Marketing Officer
5	Mr Dev Prakash Fowdur	Administrative Assistant
6	Ms Hitisha Devi Gopaul	Human Resources Officer
7	Ms Prerrna Reega	Financial Officer
8	Mrs Meeta Dhondoo	Office Attendant
9	Mr Oogeswar Mohess	Procurement & Supply Officer
10	Ms Mushiirah Bibi Khodabux	Psychologist

6.3 Role of the Secretary and Executive Committee members

6.3.1 The Secretary shall –

1. Have the custody of all books, deeds and documents relating to the Council;
2. Keep minutes of all proceedings of the Council and the Committee;
3. Forward to the Minister every year, on or before 31 August, a statement of accounts and the balance sheets of the Council;
4. Submit to the Minister an annual report of the activities of the Council; and
5. Perform such other duties as the Council may assign to him.

6.3.2 Executive Committee Information

The members are given accurate, timely and clear information so that they can maintain full and effective control over the strategic, financial and operating policies of the Council.

6.3.3 Executive Committee Meetings

During the Financial Year ended 30 June 2023, the Executive Committee met on twenty-two (22) occasions and also, eight (8) Sub-Committees were held.

6.3.4 Attendance of Executive Committee Members for financial year 1 Jul 2022 – 30 Jun 2023

	Name	Number of Executive Committee attended	Number of Sub-Committee attended	Amount Paid Rs
1	Ms. SOHAN Keshikah	22 / 22	-	46,090
2	Mr. ANACOOA Daniel	22 / 22	8 / 8	29,978
3	Mrs. GUNNUCK-JEETUN Bimla	8 / 22	-	7,480
4	Mr. PIRBACOSSE Afzal	7 / 22	-	6,545
5	Mr. DOOKY Nemraj	21 / 22	7 / 8	25,627
6	Mr. JOOMUN M. Azhar	22 / 22	8 / 8	27,418
7	Mr. GOPAL Tejusveer	9 / 22	-	8,415
8	Mr. SANGHAN Sirouven	21 / 22	8 / 8	26,483
9	Mr. ULLY Nabeel	18 / 22	8 / 8	23,678
	Mr. ADJODHA Doobrajsing	22 / 22	8 / 8	33,460

6.3.5 Executive Committee fee

The Chairperson of the NYC was paid a fee of Rs 2,095 per sitting for Executive Committee. All other Executive Committee members were entitled to a fee of Rs 935 per sitting.

For Sub Committee, the Chairperson is paid Rs 1,176 per sitting and members Rs 856 per sitting.

The Secretary was paid a monthly allowance of Rs 5882 and a fee of Rs 1286 per sitting for Executive Committee and Rs 646 per sitting for Sub-Committee.

6.4 Risk Management, Internal Control and Internal Audit

6.4.1. Risk Management

The Executive Committee is responsible for the total process of managing risks, comprising design, implementation and detailed monitoring of the risk management process.

6.4.2 Environment Risk

The Council does not operate in a manner that may cause harm to the environment in general nor does it use materials of risky nature which may affect the environment.

6.4.3 Foreign Exchange Risk

The Council is not exposed to foreign exchange risk. It is financed out of grant received from the Ministry of Youth Empowerment, Sports and Recreation.

6.4.4 Internal Control

The Executive Committee is primarily responsible for the effectiveness and efficiency of the system of internal control, while the design, implementation and monitoring of the system devolves on management.

6.4.5 Internal Audit

The Council is a relatively small organisation with a small volume of transactions. The system of internal control at the Council incorporates checks and balances through the operation of internal checks. Separate internal audit function has not been found to be cost effective.

6.5 Audit and Risk Committee and Corporate Governance

The National Code of Corporate Governance (2016) for Mauritius recommends that, at a minimum, the Executive Committee should consider the establishment of an Audit and Risk Committee and a Corporate Governance Committee.

The function of an Audit and Risk Committee is to assist the Executive Committee to discharge its oversight responsibilities of the integrity of the financial statements, risk management and internal control arrangements as well as compliance with legal and regulatory requirements. The Executive Committee, having regard to its size, nature of operations, the overall risk profile and the assurance that the system of internal control exists and is operating effectively, did not find the need to have an Audit and Risk Committee.

The function of a Corporate Governance Committee is to assist the Board to develop a set of corporate governance rules, including a code of conduct and ethics. The Executive Committee is committed to ethical practices in the conduct of its business such as an 'engaged culture', personal integrity and display honesty of the dealings. The Executive Committee has also aligned itself with the code of conduct of the public service of ethical behaviour of its employees such as objectivity, integrity, honesty, fairness, accountability,

7. Activities - July 2022 to June 2023

July 2022

- PS5 Competition-Black River Youth Council
- Fun Day-Grand Port Youth Council
- Youth Engagement In Socio Economic Development
- Consultative Dialogue in Rabat
- Youth Activities-Grand Port Youth Council
- 2nd High Level Ministerial Conference in Harare
- Dialog Avec Zeness-Rodrigues Youth Council
- Youth Exchange Programs
- Bras D'Eau Trekking-Grand Port Youth Council



August 2022

- Blood Donation-Savanne Youth Council



September 2022

- Residential Seminar- NYC
- Clean Up campaign-Port Louis Youth Council



October 2022

- Atelier Gestion des Emotions with CJSOI 2022 Athletes
- Bras D'Eau Trekking-Grand Port Youth Council



November 2022

- Premiere Reunion Sur Le Project Jeunesse De La Commission De L'Ocean Indien
- 18eme Sommet de la Francophonie
- Annual General Meeting 21-22



December 2022

- Boxe Francaise-Black River Youth Council
- Youth Mind-BR/MK/PL Youth Council
- Recreation Day-Port Louis Youth Council
- Fun Day-Port Louis Youth Council



March 2023

- National Youth Survey 2023: Third Phase Revamping
- Courtesy Call and working session with the Commissioner of Youth

April 2023

- Quiz and PS5 2022 Inter Youth Competition 2023-Rodrigues Youth Council
- Quiz and PS5 2022 Inter Youth Competition 2023-Savanne Youth Council
- PS5 2022 Inter Youth Competition 2023-Black River Youth Council
- PS5 2022 Inter Youth Competition 2023-Pamplemousses Youth Council
- 7th China-Africa Youth Festival
- PS5 2022 Inter Youth Competition 2023-Flacq Youth Council
- Quiz and PS5 2022 Inter Youth Competition 2023-Grand Port Youth Council



May 2023

- Conference Ministérielle Africaine De La Jeunesse
- Commonwealth Youth and Students Summit-Africa Region
- Quiz and PS5 2022 Inter Youth Competition 2023-Port Louis Youth Council
- Quiz and PS5 2022 Inter Youth Competition 2023-Moka Youth Council
- Quiz Inter Youth Competition 2023-Black River Youth Council
- Launching Youth Mentoring Programme 2023
- Quiz and PS5 2022 Inter Youth Competition 2023-Plaine Wilhems Youth Council
- Quiz and PS5 2022 Inter Youth Competition 2023-Riviere Du Rempart Youth Council
- AGM 2023, Prize Giving and Grand Finale Inter Quiz and PS5 FIFA Competition



June 2023

- World Environment Day 2023: Hiking/Cleaning
- Opening Ceremony Youth Mentoring Programme 2023



8. Strategic Direction

Referring to the Budget Speech 2023 / 2024, the following two actions have been stated for the National Youth Council

304. A one-off grant of Rs 10,000 will be provided to registered youth clubs.

305. The National Youth Council will further upgrade 6 Youth Centres at Bambous, Barkly, Chemin Grenier, Flacq, Pamplemousses and Riviere du Rempart.

With reference to the one-off grant of Rs 10,000, the National Youth Council will proceed with the compilation and validation of the list of registered Youth Clubs before submitting same to the Ministry for necessary payment of the grant.

Revamping of Youth Centres, National Youth Council will continue the revamping of Youth Centres Project and for this financial year 2023 / 2024, 6 Youth Centres will be concerned. Also, in managing this project, Youth Animateurs will be recruited and posted in the different Youth Hubs.

The National Youth Council will also embark on a few national projects which are as follows

- National Youth Summit; To mark the International Youth Day and the Commonwealth Year of the Youth, young people were invited to have their say on Health and wellness, Economic Empowerment and Community engagement.
- National Youth Award; Celebrating and recognizing the Best Youth, the Best Youth Worker and the Best Youth Organisation.



Ms. K. Sohan
Chairperson



Mr N. Dooky
Executive Committee Member



30 October 2023

A corporate body under the aegis of the Ministry of Youth Empowerment, Sports and Recreation (NYC Act 1998)

9. Financial Statements for the year ended June 2023

FINANCIAL STATEMENTS



BALANCE SHEET



INCOME STATEMENT



CASH FLOWS



EQUITY

NATIONAL YOUTH COUNCIL
STATEMENT OF FINANCIAL POSITION
as at 30 June 2023

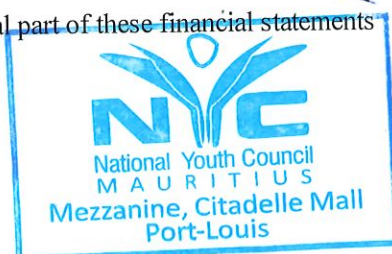
		Year Ended 30 June 2023	Year Ended 30 June 2022 Restated
		<u>Rs</u>	<u>Rs</u>
ASSETS	Notes		
Current assets			
Cash and cash equivalents	5	876,637	6,094,247
Receivables from exchange transaction			
Assets In Progress	6		291,875
		<u>876,637</u>	<u>6,386,122</u>
Non-current assets			
Intangible Assets	7(b)	703,345	46,800
Property, plant and equipment	7(a)	822,045	805,695
		<u>1,525,390</u>	<u>852,495</u>
TOTAL ASSETS		<u>2,402,027</u>	<u>7,238,617</u>
LIABILITIES			
Current liabilities			
Payables	8	9,419,416	680,236
Bank overdraft			115
Employee benefits obligation	9	12,992	17,204
Total Current Liabilities		<u>9,432,408</u>	<u>697,555</u>
Non Current Liabilities			
Employee benefits obligation	10	291,136	278,409
		<u>291,136</u>	<u>278,409</u>
Total LIABILITIES		<u>9,723,544</u>	<u>975,964</u>
NET ASSETS		<u>(7,321,517)</u>	<u>6,262,653</u>
EQUITY			
General fund		<u>(7,321,517)</u>	6,262,653
		<u>(7,321,517)</u>	<u>6,262,653</u>

Approved by the Board on 30.10.2023 and signed on its behalf by :


Chairperson


Committee Member

The notes on pages 6 to 15 form an integral part of these financial statements



NATIONAL YOUTH COUNCIL
STATEMENT OF FINANCIAL PERFORMANCE
For the year ended 30 June 2023

	Notes	Year Ended 30 June 2023 Rs	Year Ended 30 June 2022 Rs
Revenue			
Revenue from non-exchange transactions			
Government Grant		2,300,000	2,042,588
National Resilience Fund - Youth Development Programme		13,019,113	12,214,481
Upgrading of Youth Centres		25,853,366	
Revenue from exchange transactions			
Miscellaneous receipts		81,270	11,564
Total Revenue		41,253,749	14,268,633
Expenses			
Administrative expenses	11	1,497,752	1,693,593
Operating expenses	12	1,019,066	1,227,314
Revamping of Youth Centres	13	52,321,100	2,987,823
Total Expenses		54,837,918	5,908,730
(Deficit) / Surplus for the year		(13,584,169)	8,359,903

The notes on pages 6 to 15 form an integral part of these financial statements

NATIONAL YOUTH COUNCIL
STATEMENT OF CASH FLOWS
For the year ended 30 June 2023

	Year Ended 30 June 2023 Rs	Year Ended 30 June 2022 Rs
Cash flow from Operating Activities (Deficit) / Surplus for the year	(13,584,169)	8,359,903
Adjustments for Items not involving Cash		
Depreciation	406,701	446,781
Provision - Employee benefits	8,515	18,393
Net Cash flow from Operating Activities	(13,168,953)	8,825,077
Working Capital Changes		
Increase in trade and other payables	8,739,180	547,261
Decrease in trade and other receivables		3,000
Net cash flow from Operating Activities	(4,429,773)	9,375,338
Cash flow from Investing Activities		
Purchase of Non current assets	(787,837)	(3,741,221)
Net cash flow from Investing Activities	(5,217,609)	5,634,117
Cash and cash equivalents at 1 July 2022	6,094,246	460,129
Cash and cash equivalents at 30 June 2023	876,637	6,094,246

The notes on pages 6 to 15 form an integral part of these financial statements

**NATIONAL YOUTH COUNCIL
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the year ended 30 June 2023**

	General Fund	Total
	Rs	Rs
	Restated	Restated
Balance as at 1 July 2021	40,592	40,592
Surplus for the year	8,395,651	8,395,651
Post audit adjustment	(2,173,590)	(2,173,590)
Balance as at 30 June 2022	6,262,653	6,262,653
Surplus for Year 2022/2023	(13,584,169)	(13,584,169)
Balance as at 30 June 2023	<u>(7,321,517)</u>	<u>(7,321,517)</u>

The notes on pages 6 to 15 form an integral part of these financial statements

NATIONAL YOUTH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

Statement of Comparison of Budget and Actual amount for the year ended 30 June 2023

	Revised Estimates Rs	Actual Amount Rs	Performance Difference Rs
Revenue			
Grant from Government	2,300,000	2,300,000	-
Expenses			
Staff cost	500,000	605,455	(105,455)
Committee fees and allowances	500,000	222,985	277,015
Professional fees	100,000	88,800	11,200
Youth Projects	1,100,000	1,019,066	80,934
Office expenses	100,000	173,811	(73,811)
	2,300,000	2,110,117	189,883
Youth Development Programme			
Grant from Government	11,800,000	13,019,113	(1,219,113.00)
Expenses			
Committee Fees & allowances	3,500,000	3,166,175	333,825
Staff cost	2,500,000	3,263,301	(763,301)
Youth Programme	1,000,000	1,091,258	(91,258)
Furniture & Equipment	10,000,000	1,134,217	8,865,783
	17,000,000	8,654,951	8,345,049
Upgrading of Youth Centres			
Grant from Government	55,000,000	25,853,366	29,146,634.00
Expenses			
Upgrading of Youth centres	53,500,000	43,956,876	9,543,124
Project Manager and Draughtsman fees	1,500,000	843,491	656,509
	55,000,000	44,800,367	10,199,633

The notes on pages 6 to 15 form an integral part of these financial statements

NATIONAL YOUTH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

1. Reporting Entity

The National Youth Council (NYC) was established under the National Youth Council Act 1998 with the main objective to initiate youth developments projects and activities with the aim of encouraging the active participation of youth in the process of their own empowerment. The Council operates under the aegis of the Ministry of Youth Empowerment, Sports and Recreation.

The Office of the NYC has moved to Mezzanine of Citadelle Mall, Sir Virgil Naz street Port Louis since July 2021. The Office is the premises of the Ministry of Youth Empowerment, Sports and Recreation.

2. Significant Accounting Policies

2.1 Basis of Reporting

(i) Reporting period

The reporting period for the financial statements is the year ended 30 June 2023.

(ii) Authorisation date

The financial statements were authorised for issue on 30.10.2023 by the Board.

(iii) Basis of Preparation

The financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSASs) issued by the International Public Sector Accounting Standards Board (IPSASB) which is a board of the Federation of Accountants (IFAC).

Where an IPSAS does not address a particular issue, the appropriate International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) issued by the International Accounting Standards Board are applied.

Following amendments brought to the Statutory Bodies (Accounts & Audit) Act through the Finance (Miscellaneous Provisions) Act 2020, henceforth the NYC has to prepare its financial statements under the accrual International Public Sector Accounting Standards (IPSASs) as from the financial year 2020/2021.

The NYC has adopted all the new and revised IPSAS that are relevant to its operations for the current year ended 30 June 2023.

Certain new standards, amendments and interpretation to existing standards have been published that are mandatory for the accounting periods beginning after 1 July 2021 or later periods but which have not been early adopted. These new standards, amendments and interpretations are either not relevant to the Council's operations or are not expected to have a material effect on the accounting policies and disclosures.

NATIONAL YOUTH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
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2.2 Functional and Presentation currency

The functional and presentation currency of the financial statements is the Mauritian Rupee, rounded to the nearest rupee.

2.3 Going concern

The financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the year. They have been prepared on the historical cost.

2.4 Estimates and assumptions

The preparation of financial statements in conformity with IPSAS requires judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimation involves judgements based on the latest available, reliable information and may need revision if changes occur in the circumstances on which estimates were based or as a result of new information.

A change in accounting estimate is recognised in the year of change if the change affects the year only or the year of change and future periods, if the change affects both. To the extent that a change gives rise to assets and liabilities or relates to an item of net assets/equity, it is recognised by adjusting the carrying amount of the related assets, liability, or net assets/equity in the year of the change.

2.5 Measurement base

In preparing the financial statements, the Council has adopted the accounting principles as appropriate for the measurement and reporting of the financial position, financial performance and cash flows on an accrual basis.

2.6 Adoption of new and revised standards

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSASs) issued by the International Public Sector Accounting Standards Board (IPSASB).

In the current financial year, the NYC has adopted all the new and revised International Public Sector Accounting Standards (IPSAS) that are relevant to its operations for the current year ended 30 June 2023, namely :

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Current IPSAS

- IPSAS 1 - Presentation of financial statements
- IPSAS 2 - Cash flow statements
- IPSAS 3 - Accounting policies, changes in Accounting Estimates and Errors
- IPSAS 9 - Revenue from Exchange transactions
- IPSAS 14 - Events after Reporting date
- IPSAS 17 - Property, Plant & Equipment
- IPSAS 19 - Provisions, Contingent Liabilities and Contingent Assets
- IPSAS 20 - Related Party Disclosures
- IPSAS 21 - Impairment of Non-cash Generating Assets
- IPSAS 23 - Revenue from Non-Exchange Transactions
- IPSAS 24 - Presentation of Budget Information in Financial statements
- IPSAS 25 - Employee benefits
- IPSAS 26 - Impairment of Cash Generating Assets
- IPSAS 39 - Employee benefits (supersedes IPSAS 25)

In addition to the above mentioned standards, the following standards have been issued but not adopted by the NYC:

- IPSAS 4 - The effects of Changes in Foreign Exchange Rates
- IPSAS 5 - Borrowing Costs
- IPSAS 6 - Consolidated and Separate Financial Statements
- IPSAS 7 - Investments in Associates
- IPSAS 8 - Interest in Joint Ventures
- IPSAS 10 - Financial Reporting in Hyperinflationary Economies
- IPSAS 18 - Segment Reporting
- IPSAS 22 - Disclosure of Information of about the General Government Sector
- IPSAS 27 - Agriculture
- IPSAS 32 - Service Concession Arrangements Grantor
- IPSAS 34 - Separate Financial Statements
- IPSAS 35 - Consolidated Financial Statements
- IPSAS 36 - Investments in Associates and Joint Ventures
- IPSAS 37 - Joint Arrangements
- IPSAS 38 - Disclosure of Interests of Other Entities
- IPSAS 40 - Public Sector Combinations
- IPSAS 41 - Financial Instruments; effective date of January 1, 2023
- IPSAS 42 - Social Benefits; effective date of January 1, 2023
- IPSAS 43 - Leases; effective date of January 1, 2025
- IPSAS 44 - Non-current assets held for sale and discontinued operations; effective date of January 1, 2025

NATIONAL YOUTH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

2.7 Statement of Financial Performance and Cash Flow Statements

The Statement of Financial Performance classifies expenses on the basis of their nature. The Cash Flow Statement has been prepared using the indirect method.

2.8 Property, Plant and Equipment

Depreciation

Depreciation is calculated to write off the cost of assets on a straight line basis over their useful lives. Full year depreciation on a straight line method has been charged on all fixed assets when they are available for use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date. Additions during the year bear a full depreciation charge and no depreciation is provided in the year of disposal.

The following depreciation rates have been used.

Types of Assets	Economic life of assets	Depreciation rate
	No of Years	%
Office furniture	10	10
Computer & Accessories	5	20
Equipment	5	20

Gains and losses on the derecognition of an item of property, plant and equipment are determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

Intangible Assets

Intangible assets are recognised only if it is probable that future economic benefits that are attributable to the assets will flow to the organisation and the cost of the assets can be measured reliably.

Impairment

At each reporting date, all assets are reviewed for impairment. An impairment loss is recognised whenever the recoverable amount falls materially below the carrying amount of the asset (book value). The impairment loss is considered as an expense in the statement of financial performance.

Derecognition

The NYC derecognises the carrying amount of an item of property, plant and equipment on its disposal or when no future economic benefits or service potential is expected from its use or disposal.

2.9 Trade and other receivables.

Trade and other receivables are stated at their nominal amounts.

2.10 Trade and other payables

Trade and other payables are stated at their nominal amounts.

2.11 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the NYC has a present legal or constructive obligation resulting from past events that will result in a probable outflow of economic benefits that can be measured with sufficient reliability. The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the reporting date.

2.12 Retirement and other benefit obligations

National Savings Fund

The NYC contributes 2.5 per cent of the one employee on its establishment to the National Savings Fund. The contribution is expensed to the statement of financial performance.

Contribution Sociale Generalisee

With the changes brought by the Finance (Miscellaneous Provisions) Act 2020, the Contribution Sociale Generalisee (CSG) has been introduced and is applicable as from the month of September 2020.

The NYC contributes to the CSG of the one employee on its establishment as follows:
4.5 per cent for the employee earning a basic salary not exceeding Rs 50 000 in a month.

Defined Contribution Pension Scheme

A contributory Defined Contribution (DC) Pension Scheme is implemented for new entrants in the public sector after 1 January 2013 as recommended in the PRB Report 2013. It is recognised as an expense when employees have rendered service entitling them to the contribution.

2.13 Provision for Employee benefits

Short Term Employee Benefits

A provision is made for the estimated liability for short term employee benefits which consist of passage benefits, unutilised sick leave at the end of the calendar year.

Passage benefit actually paid during the year and refundable unutilised sick leave up to a maximum of 16 days out of the annual entitlement, are expensed to the Statement of Financial Performance.

Long Term Employee Benefits

Provision is made for the estimated liability for long term employee benefits which consist of accumulated paid leave (bank of sick leave and vacation leave) at the end of the calendar year.

Accumulated paid leave (bank of sick leave and vacation leave) are recognised as a liability in respect of amount not paid at the end of the financial year.

Employees are allowed to accumulate sick leaves not taken at the end of each calendar year up to a maximum of 110 days, in a Sick Leave bank. Following the Finance Act 2020, no refund of sick leave was effected in February 2021. Accordingly, the sick leave balance was accumulated in Bank Sick Leave up to a maximum of 126 days. Provision has been made under long term benefits.

NATIONAL YOUTH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

Provision for vacation leave is provided for officers who have the option to cash the accumulated vacation leave on retirement.

2.14 Revenue Recognition

(i) Revenue from exchange transactions

All revenue from exchange transactions are recognised on an accrual basis.

(ii) Revenue from non-exchange transaction

Revenue arising from transfer transactions are recognised in accordance with the requirements of IPSAS 23, "Revenue from non-exchange transactions."

Recurrent grants received to finance operating expenses are recognised in the Statement of Financial Performance of the year to which they relate.

3. Estimates

The budget and the accounting bases differ. The (Estimates) Budget is prepared on a cash basis, classified by nature of expenses and covers the financial year 1 July 2022 to 30 June 2023. The statement of comparison of budget and actual amounts are prepared on the same basis as the budget. The most significant differences are explained in this statement.

The statement of financial position and statement of financial performance are prepared on an accrual basis, based on the nature of expenses.

4. Land and Building

The NYC is occupying the Land and building owned by the Ministry of Youth Empowerment , Sports and Recreation and no rental is being paid.

5. Cash and cash equivalents

	Year Ended 30 June 2023	Year Ended 30 June 2022
	Rs	Rs
Cash in hand	119	190
Cash at bank	876,518	6,094,057
	<u>876,637</u>	<u>6,094,247</u>

6. Assets in Progress

The figure for year ended 30 June 2022 refers to part payment for mobile application software and in the year ended 30 June 2023 it was fully paid and stated under heading Intangible assets.

NATIONAL YOUTH COUNCIL
 NOTES TO THE FINANCIAL STATEMENTS
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7(a) Property, plant and equipment

	Furniture Rs	Computer equipment Rs	Office equipment Rs	Total Rs
Cost				
At 1 July 2022 (Restated)	124,881	602,470	278,185	1,005,536
Additions during the year	93,700		151,180	244,880
At 30 June 2023	218,581	602,470	429,365	1,250,416
Accumulated Depreciation				
At 1 July 2022 (Restated)	23,158	120,494	56,779	200,431
Charge for the year	21,858	120,494	85,588	227,940
At 30 June 2023	45,016	240,988	142,367	428,371
Carrying Amount				
At 30 June 2023	173,565	361,482	286,998	822,045
At 01 July 2022	101,723	481,976	221,406	805,105

7(b) Intangible Assets

Cost

At 1 July 2022 (Restated)	58,500
Additions during the year	835,306
At 30 June 2023	893,806

Amortisation

At 1 July 2022 (Restated)	11,700
Charge for the year	178,761
At 30 June 2023	190,461

Carrying Amount

At 30 June 2023	703,345
At 01 July 2022	46,800

Depreciation charged for the year 30 June 2022

PPE	227,940
Intangible assets	178,761
	406,701

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

8 Trade and other payables	Year Ended 30 June 2023 Rs	Year Ended 30 June 2022 Rs
<i>Audit fees</i>	45,000	90,000
Accounts fees	45,000	46,000
Committee fees	26,337	137,184
Revamping of Youth Centres	9,158,461	
Intangible Assets	97,292	
MRA- PAYE/TDS	9,356	4,957
Utilities	2,970	2,971
RÝC activities	35,000	27,793
Property, plant & equipment		163,248
Work in Progress		194,583
Sponsorship		13,500
	<u><u>9,419,416</u></u>	<u><u>680,236</u></u>
9 Employee Benefits - Short term	Rs	Rs
Provision for Sick leave	8,318	7,955
Provision for Passage benefit	4,674	9,249
	<u><u>12,992</u></u>	<u><u>17,204</u></u>
10 Employee Benefits - Long term	Rs	Rs
Provision for vacation leave	160,125	153,125
Provision for sick leave	131,011	125,284
	<u><u>291,136</u></u>	<u><u>278,409</u></u>

Employee leave entitlement to sick leave and vacation leave as defined in the PRB 2021 are recognized when they are accrued to the employee.

NATIONAL YOUTH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

11 Administrative expenses

	Year Ended 30 June 2023 Rs	Year Ended 30 June 2022 Rs
Salaries and allowances	530,904	427,666
Employee benefits	34,470	67,601
Pension Contribution - SICOM	40,081	49,629
Fees to Committee members	222,985	337,551
Audit fee	45,000	45,000
Account fee	43,800	52,900
Printing and stationery	7,508	17,950
Refreshments		13,546
Travelling	43,200	35,184
Utilities	43,569	36,145
Financial expenses	5,938	3,461
Repairs and maintenance	2,520	3,005
Incidentals and office expenses	64,326	93,946
Pay As You Earn (MRA)	6,750	63,229
Depreciation and amortisation	406,701	446,781
	<u>1,497,752</u>	<u>1,693,593</u>

12 Operating expenses

	Rs	Rs
Projects - National Youth Council	404,870	633,673
Projects - Regional Youth Council	599,021	510,141
Assistance to Youth Organisations	15,175	83,500
	<u>1,019,066</u>	<u>1,227,314</u>

13 Revamping of Youth Centres

	Rs	Rs
Upgrading works at Youth Centres	43,956,876	-
Project Manager and Draughtsman	843,491	1,048,374
Youth Development Programme	7,520,734	1,939,449
	<u>52,321,100</u>	<u>2,987,823</u>

NATIONAL YOUTH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

14 General fund

General fund represents the accumulated surpluses and deficits of the National Youth Council.

15 Related Parties Transaction

There is no related party transactions that would require any further disclosure.

16 Contingent Liabilities

For the year ended 30 June 2023 there was no pending litigation, claim, judgment or settlement to which the Council was a party or of any transactions or changes in the Council's Policies or business activities.

17 Intangible Assets

The Intangible assets represent Quickbook and Mobile Application software acquired by the NYC. They are measured at cost less amortisation. The useful lives of the software are five years.

18 Key Management Personnel

The NYC is managed by a Principal Youth Officer from the Ministry of Youth Empowerment, Sports and Recreation and is responsible for operating the activities of the Council. His remuneration is paid by the Ministry.

More Information About Us



NYC Staff

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